Taking a swim in January:

As stupid as raising the minimum wage when the real unemployment rate is above 13%*



85% of the best academic studies** on the minimum wage show that a wage hike will reduce job opportunities.

A refresher course in cold economic realities is in order.

- * Bureau of Labor Statistics, Dec. 2013 U-6 measure of unemployment
- ** David Neumark and William Wascher. "Minimum Wages and Employment." Foundations and Trends in Microeconomics, 2007.

To learn more about the unintended consequences of wage hikes, go to

MINIMUMWAGE.COM

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